



Best Practice IFA Group

Best Execution Report

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Introduction

Where we send investment applications or orders on your behalf to third parties (for example, to buy or sell investment holdings), we make every effort to ensure the best possible result for our clients. This is referred to as best execution. We may transmit or place the order via a third-party platform (an online investment administration service), directly with a fund manager or with a stockbroker, to execute your order.

We're obliged to disclose on an annual basis the top five firms that we send our client orders to. The tables within this report relate to the period 1st January 2017 to 31st December 2017.

The documentary evidence for the tables below, can be located in Best Practice member scans – Best Execution Data – 01.01.17 to 31.12.17.

Section 1 Product Based Execution Venues

The report below evidences Best Practice's top five execution venues within the following investment classes:

- 1) Platforms
- 2) Off-Platform Collectives & Unit Trusts
- 3) Off-Platform ISA Provider (Shares)
- 4) Off-Platform Onshore Bond Provider
- 5) Off-Platform Offshore Bond Provider

Top five entities used for the transmission or placing of client orders

Class of investment	Platforms	
Notification if < 1 average trade per business day in the previous year	No	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Fusion Wealth – LEI Number: 213800Z1IBI2PWUC8G83	71.99%	51.30%
Standard Life Wrap – LEI Number: 549300R6JDOZTOUPKM60	7.18%	14.90%
James Hay – LEI Number: 213800G8VGRBWTQAU89	3.77%	0.63%
Ascentric – LEI Number: 2138008K7KVOA2SVGD38	3.33%	0.91%
Aviva Wrap – LEI Number: 2138008EY5V67I9UY420	2.73%	6.34%

Class of investment	Off-Platform Collectives & Unit Trusts - For this type of investment class we only sent orders to 1 firm.	
Notification if < 1 average trade per business day in the previous year	Yes	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Standard Life – LEI Number: 923M5RA2I1X3IO5NGM14	100%	100%

Class of investment	Off-Platform ISA Provider (Shares)	
Notification if < 1 average trade per business day in the previous year	No	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Prudential – LEI Number: TMK5EH3X0S88LKHCV210	30.84%	6.00%
Link Fund Solutions Limited – LEI Number: 213800X5W8ARSPPOOG16	12.51%	1.70%
Fidelity – LEI Number: 549300Y1OPPF5F40391	11.64%	21.6%

Brooks McDonald – LEI Number: 213800A6KGK5GO17EZ17	10.13%	18.6%
Octopus Investments – LEI Number: 213800D8ZGDJZPOC9180	8.77%	25.6%

Class of investment		Off-Platform Onshore Bond Provider	
Notification if < 1 average trade per business day in the previous year		No	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class	
Prudential – LEI Number: TMK5EH3X0S88LKHCV210	81.9%	69.0%	
Aviva – LEI Number: IHNZN3GVPQJ4BFKMD095	8.34%	4.40%	
Old Mutual – LEI Number:	3.28%	4.40%	
LV – LEI Number: 213800ERW7VJQUO8F128	1.92%	10.6%	
Sterling – LEI Number: 213800RXIYPJASC77A98	1.35%	0.9%	

Class of investment		Off-Platform Offshore Bond Provider	
Notification if < 1 average trade per business day in the previous year		No	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class	
Canada Life – LEI Number:	33.5%	4.50%	
Prudential International – LEI Number: 635400T4W5MRQTBLGQ38	32.6%	9.10%	
Utmost Wealth Solutions – LEI Number: 213800MY9B6KWBWCJT05	26.9%	13.60%	
Brewin Dolphin – LEI Number: 213800PLIGVGF4K2R87	1.74%	4.50%	
IOMA – LEI Number: 254900WB4EPJG01XPL34	1.26%	9.10%	

Section 2 Tradeable Securities Execution Venues

In respect of any instructions relating to the following; equities – shares and depositary receipts, debt instruments, interest rate derivatives, credit derivatives, currency derivatives, structured finance instruments, equity derivatives, securitized derivatives, commodities derivatives and emission allowances derivatives, contracts for difference, exchange traded products (exchange traded funds, exchange traded notes and exchange traded commodities), emission allowances and any other instruments, Best Practice IFA Group does not transact these instruments and only passes instructions to product or platform providers. For any instructions involving trade securities outside of a product wrapper, consumers would be advised to source the services of a stockbroker.

Class of investment	Equities – shares and depositary receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day) (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day) Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)	
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Best Practice	0%	0%

Class of investment	Debt instruments (i) Bonds Money market instruments	
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Best Practice	0%	0%

Class of investment	Interest rates derivatives (i) Futures and options admitted to trading on a trading venue Swaps, forwards, and other interest rates derivatives	
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Best Practice	0%	0%

Class of investment	Credit derivatives	
	(i) Futures and options admitted to trading on a trading venue	
	Other credit derivatives	
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Best Practice	0%	0%

Class of investment	Currency derivatives	
	(i) Futures and options admitted to trading on a trading venue	
	Swaps, forwards, and other currency derivatives	
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Best Practice	0%	0%

Class of investment	Structured finance instruments	
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Best Practice	0%	0%

Class of investment	Equity derivatives	
	(i) Options and futures admitted to trading on a trading venue	
	Swaps and other equity derivatives	
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Best Practice	0%	0%

Class of investment	Securitized derivatives	
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(i) Warrants and certificate derivatives		
Other securitized derivatives		
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Best Practice	0%	0%

Commodities derivatives and emission allowances derivatives		
(i) Options and futures admitted to trading on a trading venue		
Other commodities derivatives and emission allowances derivatives		
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Best Practice	0%	0%

Contracts for difference		
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Best Practice	0%	0%

Exchange traded products (exchange traded funds, exchange traded notes and exchange traded commodities)		
Notification if < 1 average trade per business day in the previous year	No	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Best Practice	0%	0%

Emission allowances		
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class

Not applicable to this investment class for Best Practice	0%	0%
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Class of investment	Other Instruments	
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Best Practice	0%	0%

Section 3 Monitoring and Review

We operate in accordance with our best execution policy. Please ask, if you want to see a copy of our policy.

Under the terms of our policy, we regularly assess the third parties available to us to identify those that will enable us, on a consistent basis, to obtain the best possible result when arranging for the execution of your orders.

The third parties that we use, also have responsibilities in relation to best execution and client order handling. We undertake periodic monitoring to make sure that they continue to meet our requirements. This review is carried out at least annually or whenever a significant change occurs that we feel could affect our ability to continue to obtain the best possible results for our clients.

Important Information: Issued by Best Practice IFA Group Limited, Sussex House, North Street, Horsham, West Sussex, RH12 1RQ, which is authorised and regulated by the Financial Conduct Authority. Registration in England No 04490633.